



September 2014

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Foreign Policy

Erdoğan to talk to Obama, Merkel over spying crisis

Turkish President Recep Tayyip Erdoğan has said he will talk to U.S. President Barack Obama and German Chancellor Angela Merkel about an ongoing “spying feud” on the sidelines of an upcoming NATO summit.

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Hurriyet Daily News, September 3, 2014, Erdoğan to talk to Obama, Merkel over spying crisis,  
<http://www.hurriyetdailynews.com/Default.aspx?pageID=238&nID=71258&NewsCatID=510>

#### **Turkey heralds EU’s new leadership team**

Turkey has welcomed the European Union’s new leadership team, voicing support for Polish Premier Donald Tusk as the next EU president and Italian Foreign Minister Federica Mogherini as the new head of the EU’s diplomatic service. Both Tusk and Mogherini are citizens of countries that support Turkey’s EU membership bid.

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Hurriyet Daily News, September 3, 2014, Turkey heralds EU’s new leadership team,
<http://www.hurriyetdailynews.com/turkey-heralds-eus-new-leadership-team.aspx?pageID=238&nID=71253&NewsCatID=510>

Turkey, US discuss joint action against ISIL

Turkey and the United States have launched talks to discuss potential ways of cooperating against the Islamic State of Iraq and the Levant (ISIL) following a proposal by Washington to form an anti-terror coalition against the rapidly expanding jihadists.

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Hurriyet Daily News, September 8, 2014, Turkey, US discuss joint action against ISIL,  
<http://www.hurriyetdailynews.com/turkey-us-discuss-joint-action-against-isil-.aspx?pageID=238&nID=71439&NewsCatID=510>

#### **U.S. President Obama Meets with Turkish President Erdogan during NATO Summit**

The President met with Turkish President Erdogan today in Newport, Wales, where both leaders were attending the NATO Summit. They exchanged views on how best to cooperate in the struggle against ISIL and violent extremism in Iraq and Syria, and on the need for strengthened measures against foreign fighters transiting to and from the battlefield



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White House Statement, September 5, 2014, <http://www.whitehouse.gov/the-press-office/2014/09/05/statement-nsc-spokesperson-caitlin-hayden-president-s-meeting-president->

Turkey Struggles to Halt Islamic State 'Jihadist Highway'

Turkey is struggling to close a "jihadist highway" that lets foreign militants slip across its border into Syria, amid pressure from Western governments and mounting security fears at home.

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Wall Street Journal, September 4, 2014, Turkey Struggles to Halt Islamic State 'Jihadist Highway'  
<http://online.wsj.com/articles/turkey-struggles-to-halt-islamic-state-jihadist-highway-1409777884?tesla=y>

### **Turkey in missile talks with France after China disagreements: Erdogan**

Turkish President Tayyip Erdogan said Turkey was in talks with France on the purchase of a long-range missile defense system after disagreements with China, which was originally awarded the tender.

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Reuters, September 8, 2014, Turkey in missile talks with France after China disagreements: Erdogan,
<http://www.reuters.com/article/2014/09/08/us-turkey-defence-france-idUSKBN0H30JB20140908>

Ankara 'likely to keep' stance on ISIL action

The international conference to be held under French leadership in Paris on Sept. 15 is unlikely to change Turkey's position vis a vis the international military campaign against the Islamic State of Iraq and the Levant (ISIL), according to a Turkish official.

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Hurriyet Daily News, September 15, 2014, Ankara 'likely to keep' stance on ISIL action,  
<http://www.hurriyetdailynews.com/ankara-likely-to-keep-stance-on-isil-action.aspx?pageID=238&nID=71701&NewsCatID=510>

### **Turkey, US pledge joint struggle against terror**

U.S. Secretary of State John Kerry held talks in Ankara on Sept. 12 to shape the strategy in the fight against jihadists in Iraq and Syria, as Turkey reiterated its readiness for "merely humanitarian assistance" in the region, instead of getting involved in combat operations.

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Hurriyet Daily News, September 12, 2014, Turkey, US pledge joint struggle against terror,
<http://www.hurriyetdailynews.com/turkey-us-pledge-joint-struggle-against-terror.aspx?pageID=238&nID=71631&NewsCatID=510>

Hagel visits Turkey in bid to strategize coordinated campaign against Islamic State

As it builds a coalition to confront the Islamic State, the Obama administration is showering renewed attention on Turkey, which has had chilly relations with Washington of late but whose cooperation is vital to combat the Islamist extremists in Iraq and Syria.

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Washington Post, September 8, 2014, Hagel visits Turkey in bid to strategize coordinated campaign against Islamic State, [http://www.washingtonpost.com/world/middle\\_east/hagel-visits-turkey-in-bid-to-strategize-over-coordinated-campaign-against-islamic-state/2014/09/08/6913803e-377f-11e4-9c9f-ebb47272e40e\\_story.htm](http://www.washingtonpost.com/world/middle_east/hagel-visits-turkey-in-bid-to-strategize-over-coordinated-campaign-against-islamic-state/2014/09/08/6913803e-377f-11e4-9c9f-ebb47272e40e_story.htm)

### **President Erdoğan to 'prioritize EU bid' after October**

Turkish President Recep Tayyip Erdoğan has said he is planning to carry out frequent visits to European capitals after Parliament reopens on Oct. 1, in a bid to accelerate Turkey's European Union accession process. Erdoğan delivered his message at a meeting with the editors of pro-government media outlets on Sept. 13, as reported by columnists from these outlets on Sept. 14.

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Hurriyet Daily News, September 14, 2014, President Erdoğan to 'prioritize EU bid' after October, <http://www.hurriyetdailynews.com/president-erdogan-to-prioritize-eu-bid-after-october.aspx?pageID=238&nID=71700&NewsCatID=510>

US still advocating for Turkish missile bid

The U.S. government is continuing to advocate for the Patriot missile defense system offered by Raytheon and Lockheed Martin in a Turkish tender after Turkey cited disagreements with the Chinese firm that initially won the bid, a senior U.S. official has said.

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Hurriyet Daily News, September 11, 2014, US still advocating for Turkish missile bid, <http://www.hurriyetdailynews.com/us-still-advocating-for-turkish-missile-bid.aspx?pageID=238&nID=71599&NewsCatID=345>

### **Turkish President Hints That Prisoner Exchange Won Release of Hostages Held by ISIS**



Speaking and answering questions at the Council on Foreign Relations in New York, where Mr. Erdogan was attending the annual gathering of the United Nations General Assembly, he hinted that Turkey had engaged in a prisoner exchange with the Islamic State as part of the effort to win the release of the hostages.

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New York Times, September 22, 2014, Turkish President Hints That Prisoner Exchange Won Release of Hostages Held by ISIS, <http://www.nytimes.com/2014/09/23/world/europe/erdogan-hints-that-prisoner-exchange-won-release-of-hostages-held-by-isis.html?ref=todayspaper>

Council on Foreign Relations, September 22, 2014, A Conversation with Recep Tayyip Erdogan, <http://www.cfr.org/turkey/conversation-recep-tayyip-erdogan/p33488>

EU Minister promotes Turkey's new EU strategy

Turkey has outlined a new strategy to secure accession to the European Union that vows determination in the political reform process, continuity in socio-economic transformation during the process, and effectiveness in communication.

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Hurriyet Daily News, September 18, 2014, Turkey, EU Minister promotes Turkey's new EU strategy, <http://www.hurriyetdailynews.com/eu-minister-promotes-turkeys-new-eu-strategy.aspx?pageID=238&nID=71910&NewsCatID=510>

### **ISIS Forays Send Waves of Refugees Into Turkey**

Fighters from the Islamic State have been storming through Kurdish villages in northern Syria in recent days, clashing with Kurdish militias, terrifying residents and sending tens of thousands of new refugees fleeing across the border into Turkey.

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New York Times, September 21, 2014, ISIS Forays Send Waves of Refugees Into Turkey, <http://www.nytimes.com/2014/09/22/world/europe/isis-forays-send-waves-of-refugees-into-turkey.html?ref=todayspaper>

US Senate confirms John Bass as ambassador to Turkey

The U.S. Senate has finally confirmed John Bass as the new United States ambassador to Ankara. Bass, who was nominated in June but had his nomination held up by the Senate until after the August recess, was approved on Sept. 17 by a vote of 98 to 0.



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Hurriyet Daily News, September 17, 2014, US Senate confirms John Bass as ambassador to Turkey,  
<http://www.hurriyetdailynews.com/us-senate-confirms-john-bass-as-ambassador-to-turkey.aspx?pageID=238&nID=71862&NewsCatID=510>

### **Spain to replace Dutch in Turkey Patriot missile deployment**

Spain will send a Patriot anti-ballistic missile battery to Turkey's southern border with Syria as part of a NATO initiative, Defence Minister Pedro Morenes said on Sept. 17, replacing the Netherlands' contribution to the deployment.

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Hurriyet Daily News, September 18, 2014, Spain to replace Dutch in Turkey Patriot missile deployment,
<http://www.hurriyetdailynews.com/spain-to-replace-dutch-in-turkey-patriot-missile-deployment.aspx?pageID=238&nID=71867&NewsCatID=359>

Turkey's mandate includes military action abroad, opening bases to foreign troops: Deputy PM

The mandate the Turkish government is seeking from the Parliament to authorize the army to send troops into Iraq and Syria to deal with growing threat of extremist jihadists does also include opening its bases to foreign troops, a senior government official has said, signalling about potential Turkish contribution to the international military campaign against the Islamic State of Iraq and the Levant (ISIL).

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Hurriyet Daily News, September 30, 2014, Turkey's mandate includes military action abroad, opening bases to foreign troops: Deputy PM, <http://www.hurriyetdailynews.com/turkeys-mandate-includes-military-action-abroad-opening-bases-to-foreign-troops-deputy-pm.aspx?pageID=238&nID=72388&NewsCatID=338>

### **Turkey Inching Toward Alliance With U.S. in Syria Conflict**

No American ally is closer to the threat of the Islamic State than Turkey, and no country could play a more important role in a coalition that President Obama is assembling to combat the extremist Sunni militants. Yet Turkey has been reluctant to enlist, in part because of the desperate conflict playing out on its border with Syria.

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New York Times, September 27, 2014, Turkey Inching Toward Alliance With U.S. in Syria Conflict,
http://www.nytimes.com/2014/09/28/world/europe/turkey-hesitant-to-ally-with-us-in-syria-mission.html?ref=todayspaper&_r=0



Turkey gearing up fight against 'barbaric' ISIL

Turkey's top leaders have begun deploying sharper rhetoric against extremist jihadists in Iraq and Syria, with Prime Minister Ahmet Davutoğlu calling them "barbaric" and President Recep Tayyip Erdoğan underlining "the obligation to fight" against them.

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Hurriyet Daily News, September 28, 2014, Turkey gearing up fight against 'barbaric' ISIL,

<http://www.hurriyetdailynews.com/turkey-gearing-up-fight-against-barbaric-isil.aspx?pageID=238&nID=72278&NewsCatID=338>

### **Turkish tanks take up position on Syrian border next to besieged Kurdish town**

Turkish tanks took up position on a hill overlooking the besieged Syrian border town of Kobane on Sept. 29 after several shells hit Turkish territory as militants of the Islamic State in Iraq and the Levant (ISIL) fired on the town.

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Hurriyet Daily News, September 29, 2014, Turkish tanks take up position on Syrian border next to

besieged Kurdish town, <http://www.hurriyetdailynews.com/turkish-tanks-take-up-position-on-syrian-border-next-to-besieged-kurdish-town.aspx?PageID=238&nID=72319&NewsCatID=352>

Turkey to comply with UN bid over foreign fighters

Turkey will not be hesitant in complying with a resolution adopted by the U.N. Security Council urging countries to take effective measures against foreign fighters, a senior Turkish official has said, while adding that the country was yet to study it in detail before putting it into effect.

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Hurriyet Daily News, September 26, 2014, Turkey to comply with UN bid over foreign fighters,

<http://www.hurriyetdailynews.com/turkey-to-comply-with-un-bid-over-foreign-fighters-.aspx?pageID=238&nID=72188&NewsCatID=359>

### **EU and Turkey are bound to succeed together, says Barroso**

The new head of the European Commission, Jean-Claude Juncker, might be skeptical of Turkey's accession to the European Union, but the process is tied to institutions and not individuals, outgoing head Manuel Barroso has indicated, suggesting Ankara and Brussels "are bound to succeed together."

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Hurriyet Daily News, September 29, 2014, EU and Turkey are bound to succeed together, says Barroso, <http://www.hurriyetdailynews.com/eu-and-turkey-are-bound-to-succeed-together-says-barroso.aspx?pageID=238&nID=72276&NewsCatID=510>

Domestic Politics

New Cabinet in Turkey Mirrors That of Last Premier

Turkey's prime minister-designate, Ahmet Davutoglu, announced a new cabinet on Friday that is dominated by holdovers from the administration of his predecessor, Recep Tayyip Erdogan. Mr. Erdogan is now the president and seeking to maintain a grip on power after moving to what until now has been a largely ceremonial office.

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New York Times, August 29, 2014, New Cabinet in Turkey Mirrors That of Last Premier, <http://www.nytimes.com/2014/08/30/world/europe/new-cabinet-full-of-erdogan-holdovers-is-announced-in-turkey.html>

#### **Key corruption probe targeting President Erdoğan's son dismissed**

The Istanbul Chief Prosecutor's Office has ruled that there are no legal grounds for the prosecution of 96 suspects, including President Recep Tayyip Erdoğan's son Bilal Erdoğan, who were accused by prosecutors of bribery and corruption in the Dec. 25 investigation.

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Hurriyet Daily News, September 1, 2014, Key corruption probe targeting President Erdoğan's son dismissed, <http://www.hurriyetdailynews.com/key-corruption-probe-targeting-president-erdogans-son-dismissed.aspx?pageID=238&nID=71159&NewsCatID=338>

New government to focus on EU and Kurdish bid

Turkey's 62nd government, led by Prime Minister Ahmet Davutoğlu, is set to outline its program on Sept. 1, placing strong emphasis on the "new Turkey" theme as well as boosting the Kurdish peace process, European Union accession talks, and bringing about fresh economic reforms.

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Hurriyet Daily News, September 1, 2014, New government to focus on EU and Kurdish bid, <http://www.hurriyetdailynews.com/new-government-to-focus-on-eu-and-kurdish-bid.aspx?pageID=238&nID=71147&NewsCatID=338>

#### **TÜSİAD urges gov't to make judicial reforms**



Turkey's leading business club has drawn attention to the urgent need to write a brand-new civilian Constitution and make significant reforms in the judicial system. The group has also regretted the absence of fair representation in Parliament, which it says is vital for preserving stability in the country.

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Hurriyet Daily News, September 4, 2014, TÜSİAD urges gov't to make judicial reforms,
<http://www.hurriyetdailynews.com/turkish-business-group-warns-of-lagging-behind-in-transatlantic-trade-talks.aspx?pageID=238&nID=71293&NewsCatID=345>

Davutoğlu eyes long term prime ministry

Prime Minister Ahmet Davutoğlu has indicated he hopes that his ruling Justice and Development Party (AKP) will remain in power under his leadership until the centennial celebration for the foundation of the Republic of Turkey.

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Hurriyet Daily News, September 8, 2014, Davutoğlu eyes long term prime ministry,  
<http://www.hurriyetdailynews.com/davutoglu-eyes-long-term-prime-ministry-.aspx?pageID=238&nID=71448&NewsCatID=338>

### **President Erdoğan to participate in key TÜSİAD meeting**

President Recep Tayyip Erdoğan will join a meeting hosted by Turkey's top business group next week, in a possible sign of improved relations with the group.

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Hurriyet Daily News, September 13, 2014, President Erdoğan to participate in key TÜSİAD meeting,
<http://www.hurriyetdailynews.com/president-erdogan-to-participate-in-key-tusiad-meeting-.aspx?pageID=238&nID=71660&NewsCatID=345>

Turkish PM Davutoğlu signals softening tone to avoid polarization

Prime Minister Ahmet Davutoğlu has said he is trying to use a softer tone in order to ease polarization in society, while blaming the opposition for political tensions in Turkey.

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Hurriyet Daily News, September 15, 2014, Turkish PM Davutoğlu signals softening tone to avoid polarization, <http://www.hurriyetdailynews.com/turkish-pm-davutoglu-signals-softening-tone-to-avoid-polarization.aspx?pageID=238&nID=71698&NewsCatID=338>

### **CHP turns to top court to annul restrictive Internet changes**



The main opposition party has appealed to the Constitutional Court to annul recent changes to the Internet Law, arguing that they further restrict Internet use in Turkey and increase the government's control of web traffic.

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Hurriyet Daily News, September 15, 2014, CHP turns to top court to annul restrictive Internet changes, <http://www.hurriyetdailynews.com/chp-turns-to-top-court-to-annul-restrictive-internet-changes-.aspx?pageID=238&nID=71761&NewsCatID=338>

Turkey's top boss warns that polarization may hinder reforms

The head of Turkey's largest business organization has warned that "polarization" in Turkey might thwart progress in much-needed economic reforms, pledging the business world's support for politicians in the bid to end social tension.

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Hurriyet Daily News, September 18, 2014, Turkey's top boss warns that polarization may hinder reforms, <http://www.hurriyetdailynews.com/turkeys-top-boss-warns-that-polarization-may-hinder-reforms.aspx?pageID=238&nID=71894&NewsCatID=344>

### **PM calls on CHP to positively 'contribute to Turkey's march'**

Prime Minister Ahmet Davutoğlu repeated his calls to the leader of the main opposition to engage in dialogue with the government to "contribute to Turkey's march," but vowed to continue on the same path if he does not receive a positive approach.

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Hurriyet Daily News, September 16, 2014, PM calls on CHP to positively 'contribute to Turkey's march', <http://www.hurriyetdailynews.com/pm-calls-on-chp-to-positively-contribute-to-turkeys-march.aspx?pageID=238&nID=71785&NewsCatID=338>

President, PM hold surprise midnight meeting

Turkey's president and prime minister held an unannounced midnight meeting Sept. 30, on the eve of the critical decisions the country will make regarding the fight against extremist jihadists in Iraq and Syria.

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Hurriyet Daily News, September 30, 2014, President, PM hold surprise midnight meeting, <http://www.hurriyetdailynews.com/president-pm-hold-surprise-midnight-meeting-.aspx?pageID=238&nID=72347&NewsCatID=338>



### **Turkey suffering 'rights rollback' under Erdoğan: HRW**

Turkey is undergoing a “worrying rollback” on human rights as the government is taking “far-reaching steps to weaken the rule of law, control the media and Internet, and clamp down on critics and protestors,” Human Rights Watch (HRW) reported Sept. 29.

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Hurriyet Daily News, September 29, 2014, Turkey suffering 'rights rollback' under Erdoğan: HRW, <http://www.hurriyetdailynews.com/turkey-suffering-rights-rollback-under-erdogan-hrw.aspx?pageID=238&nID=72295&NewsCatID=339>

Economy and Energy

Banks' borrowing raises Turkey's foreign debt: Fitch

Turkish lenders' borrowing that jumped by almost threefold has been the main driver of the eye-catching rise in the country's external debt, rating agency Fitch has said in a report, warning this puts the banks' ratings at risk.

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Hurriyet Daily News, September 3, 2014, Banks' borrowing raises Turkey's foreign debt: Fitch, <http://www.hurriyetdailynews.com/banks-borrowing-raises-turkeys-foreign-debt-fitch.aspx?pageID=238&nID=71240&NewsCatID=344>

#### **Turkey Leaves Key Rate Unchanged as Easing Cycle Pauses**

Turkey's central bank left its benchmark repurchase rate unchanged for the first time since April, vowing to maintain a “tight monetary policy stance” to curb inflation.

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Bloomberg, August 27, 2014, Turkey Leaves Key Rate Unchanged as Easing Cycle Pauses, <http://www.bloomberg.com/news/2014-08-27/turkey-central-bank-cuts-lending-rate-leaves-benchmark-on-hold.html>

Turkish inflation reaches 9.5 percent in August, rising above expectations

Turkey's inflation rate rose above expectations again by climbing to 9.54 percent in August, dashing hopes of attaining its expected year-end target.

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Hurriyet Daily News, September 3, 2014, Turkish inflation reaches 9.5 percent in August, rising above expectations, <http://www.hurriyetdailynews.com/turkish-inflation-reaches-95-percent-in-august-rising-above-expectations.aspx?pageID=238&nID=71241&NewsCatID=344>

### **Turkish banking watchdog puts Bank Asya under scrutiny**

Turkey's banking watchdog will take a closer look at the operations of the Islamic lender Bank Asya, after talks with potential buyers failed to yield results.

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Hurriyet Daily News, September 4, 2014, Turkish banking watchdog puts Bank Asya under scrutiny , <http://www.hurriyetdailynews.com/turkish-banking-watchdog-puts-bank-asya-under-scrutiny-.aspx?pageID=238&nID=71279&NewsCatID=345>

Hopes of loose monetary policy in US lift Turkish stocks

Turkish equities firmed on the first day of the week, boosted by lower-than-expected U.S. jobs growth raising the prospect that interest rates in the world's biggest economy would stay low for longer.

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Hurriyet Daily News, September 8, 2014, Hopes of loose monetary policy in US lift Turkish stocks, <http://www.hurriyetdailynews.com/hopes-of-loose-monetary-policy-in-us-lift-turkish-stocks.aspx?pageID=238&nID=71429&NewsCatID=346>

### **Turkish government to manage foreign trade body, open market under moot**

An omnibus law approved at Parliament in the early hours of Sept.10 puts the Foreign Economic Relations Board (DEİK), an arm of the Union of Chambers and Commodity Exchanges of Turkey (TOBB), under the control and surveillance of the Economy Ministry, which, according to many, signals stronger government control on imports and exports.

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Hurriyet Daily News, September 10, 2014, Turkish government to manage foreign trade body, open market under moot, <http://www.hurriyetdailynews.com/turkish-government-to-manage-foreign-trade-body-open-market-under-moot.aspx?pageID=238&nID=71542&NewsCatID=345>

Turkey's budget gap widens but government relaxed over year-end target

Turkey's eight-month budget performance deteriorated compared to the same period last year, new official data has shown, but the government says it sees no imminent threat to reaching its year-end targets.



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Hurriyet Daily News, September 15, 2014, Turkey's budget gap widens but government relaxed over year-end target, <http://www.hurriyetdailynews.com/turkeys-budget-gap-widens-but-government-relaxed-over-year-end-target.aspx?pageID=238&nID=71737&NewsCatID=344>

### **Turkish unemployment rate exceeds 9 percent in June period**

The unemployment rate in Turkey exceeded 9 percent in the June period, as a slowdown in economic activity and an increase in the labor force squeezed job opportunities.

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Hurriyet Daily News, September 15, 2014, Turkish unemployment rate exceeds 9 percent in June period, <http://www.hurriyetdailynews.com/turkish-unemployment-rate-exceeds-9-percent-in-june-period.aspx?pageID=238&nID=71726&NewsCatID=347>

New regulation on Turkey's foreign trade body raises eyebrow

A new regulation redefining the structure of Turkey's Foreign Economic Relations Board (DEİK) has caused a stir, with many declaring it controversial in terms of economic liberty and legality.

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Hurriyet Daily News, September 22, 2014, New regulation on Turkey's foreign trade body raises eyebrow, <http://www.hurriyetdailynews.com/new-regulation-on-turkeys-foreign-trade-body-raises-eyebrow.aspx?pageID=238&nID=72021&NewsCatID=344>

### **As growth slows in Turkey, unemployment climbs**

Turkey's growth rate, which had been estimated by official and private institutions and organizations to be around 3 percent for the second quarter of 2014, has been announced at 2.1 percent - below expectations. This amounts to a notable slowdown in the growth tempo. As a natural consequence of this, seasonally adjusted unemployment has seen an upward alteration; unemployment is rapidly escalating

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Hurriyet Daily News, September 22, 2014, As growth slows in Turkey, unemployment climbs, <http://www.hurriyetdailynews.com/as-growth-slows-in-turkey-unemployment-climbs-.aspx?pageID=238&nID=71991&NewsCatID=344>

Turkish President Erdoğan warns Moody's and Fitch over assessments



President Recep Tayyip Erdoğan has accused rating agencies Moody's Investors Service and Fitch Ratings of political motives in their assessments of the Turkish economy, warning Ankara could "cut its ties" with them, local media reported on Sept. 16.

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Hurriyet Daily News, September 16, 2014, Turkish President Erdoğan warns Moody's and Fitch over assessments, <http://www.hurriyetdailynews.com/turkish-president-erdogan-warns-moodys-and-fitch-over-assessments.aspx?pageID=238&nID=71771&NewsCatID=344>

### **Dollar rallies against lira, hitting eight-month high**

The Turkish Lira has opened the new week by continuing its downfall against the U.S. dollar, touching a fresh eight-month low, as the greenback's worldwide rally is resuming.

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Hurriyet Daily News, September 29, 2014, Dollar rallies against lira, hitting eight-month high, <http://www.hurriyetdailynews.com/dollar-rallies-against-lira-hitting-eight-month-high.aspx?pageID=238&nID=72302&NewsCatID=344>

Turkey unveils 9 percent hike on natural gas, electricity prices

The Turkish government has announced a massive hike of 9 percent on natural gas and electricity bills, citing pressure from the increase in dollar currency exchange-rate levels and the low levels of rainfall across the country.

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Hurriyet Daily News, September 30, 2014, Turkey unveils 9 percent hike on natural gas, electricity prices, <http://www.hurriyetdailynews.com/turkey-unveils-9-percent-hike-on-natural-gas-electricity-prices.aspx?pageID=238&nID=72348&NewsCatID=344>