



POLICY ANALYSIS IN THE POST GREAT RECESSION ERA

October 16-17, 2014

**InterContinental Istanbul Hotel
Taksim**



POLICY ANALYSIS IN THE POST GREAT RECESSION ERA

October 16-17, 2014 – 1st day

InterContinental Istanbul Hotel, Taksim

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- 9:00–9:30 Welcome Coffee
- 9:30–10:00 **Opening Remarks**
Hasan Akçakayalıoğlu, Member of the Board of Directors, TÜSİAD
- 10:00–10:30 **Keynote Speech - Finn Kydland**, Laboratory for Aggregate Economics and Finance (LAEF), University of California, Santa Barbara
- 10:30–11:30 **Kartik Athreya**, Federal Reserve Bank of Richmond
“Labor Market Upheaval, Default Regulations, and Consumer Debt”, with Juan Sanchez (Fed St. Louis), Xuan Tam (City University of Hong Kong), and Eric Young (University of Virginia)
Discussant: Ayşe Kabukçuoğlu, Koç University
- 11:30–11:45 Coffee Break
- 11:45–12:45 **Jeffrey Campbell**, Federal Reserve Bank of Chicago
“Quantitative Easing in Joseph's Egypt with Keynesian Producers”
Discussant: Refet Gürkaynak, Bilkent University
- 12:45–14:00 Lunch
- 14:00–15:00 **Oscar Jorda**, University of California, Davis
“Sovereigns versus Banks: Credit, Crises, and Consequences”, with Moritz Schularick (University of Bonn), and Alan M. Taylor (UC-Davis)
Discussant: Attila Ratfai, CEU
- 15:00–16:00 **Gerhard Glomm**, Indiana University
“Fiscal Austerity Measures: Spending Cuts vs. Tax Increases”, with Juergen Jung (Towson University) and Chung Tran (ANU)
Discussant: Marek Kapicka, University of California Santa Barbara

POLICY ANALYSIS IN THE POST GREAT RECESSION ERA

October 16-17, 2014- 2nd day

InterContinental Istanbul Hotel, Taksim

9:00–9:30 Welcome Coffee

9:30–10:30 **Martin Uribe**, Columbia University and NBER
“Are Capital Controls Prudential? An Empirical Investigation”,
with Andres Fernandez (Inter-American Development Bank) and
Alessandro Rebucci (Johns Hopkins University)
Discussant: Kerstin Bernoth, DIW Berlin

10:30–11:30 **Peter Benczur**, EC’s Joint Research Center, Ispra and CEU
“Interest Premium, Sudden Stop, and Adjustment in a Small Open
Economy,” with Istvan Konya (Magyar Nemzeti Bank and Central
European University)
Discussant: Hakan Kara, CBRT

11:30–11:45 Coffee Break

11:45–12:45 **Cem Çakmaklı**, University of Amsterdam and Koç University
“Constructing Coincident Economic Indicators for Emerging
Economies”, with Sumru Altug (Koç University and CEPR)
Discussant: Peter Benczur, EC’s Joint Research Center, Ispra and CEU

12:45–14:00 Lunch

14:00–16:00 Panel
Moderator: Selva Demiralp, Koç University
Turalay Kenç, CBRT
Fatih Özatay, TOBB University of Economics and Technology
Saruhan Özel, Denizbank
Peter Rupert, University of California, Santa Barbara
Martin Uribe, Columbia University